

Smart Growth

GADA Policy #: II.2

Purpose:

Summarize GADA's incentive to applicants that pursue Smart Growth Principles

Policy:

Applicants must submit the Smart Growth Scorecard for the county, city or community in which the project is located in order for GADA to consider the application.

The GADA Board of Directors may award up to 20% of the Cost of Issuance subsidy for Financial Assistance, if one is provided, to applicants that pursue Smart Growth Principles. This portion of the Cost of Issuance subsidy shall be known as the "Smart Growth subsidy."

The Smart Growth subsidy will be distributed on a pro-rata basis to applicants receiving 80% or higher in their respective category on their Smart Growth Scorecard. No single borrower may receive more than 50% of the entire Cost of Issuance subsidy.

Responsibility: Executive Director

Statutory Reference: Executive Order No. 2008-05

Rule Reference: Arizona Governor Executive Order No. 2008-05

Original Issue Date: June 25, 2008 – Effective January 1, 2009

Approved by GADA Board of Directors: June 25, 2008

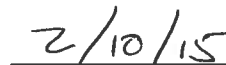
Previous Amendment Date(s): N/A

Most Recent Amendment Date: N/A

Approval:



Executive Director



Date