

Cost of Issuance

GADA Policy #: II.1

Purpose:

Summarize GADA's Cost of Issuance Grant Distribution

Policy:

The GADA Board of Directors may award a Cost of Issuance subsidy for Financial Assistance to applicants on a pro-rata basis. No single borrower may receive more than 50% of the entire Cost of Issuance Subsidy, including any portion of the Smart Growth component for which they may qualify.

Responsibility: Executive Director

Statutory Reference: ARS 1554.02

Rule Reference: R20-8-202

Original Issue Date: June 25, 2008 – Effective June 25, 2008

Approved by GADA Board of Directors: June 25, 2008

Previous Amendment Date(s): N/A

Most Recent Amendment Date: N/A

Approval:



Executive Director

2/10/15

Date